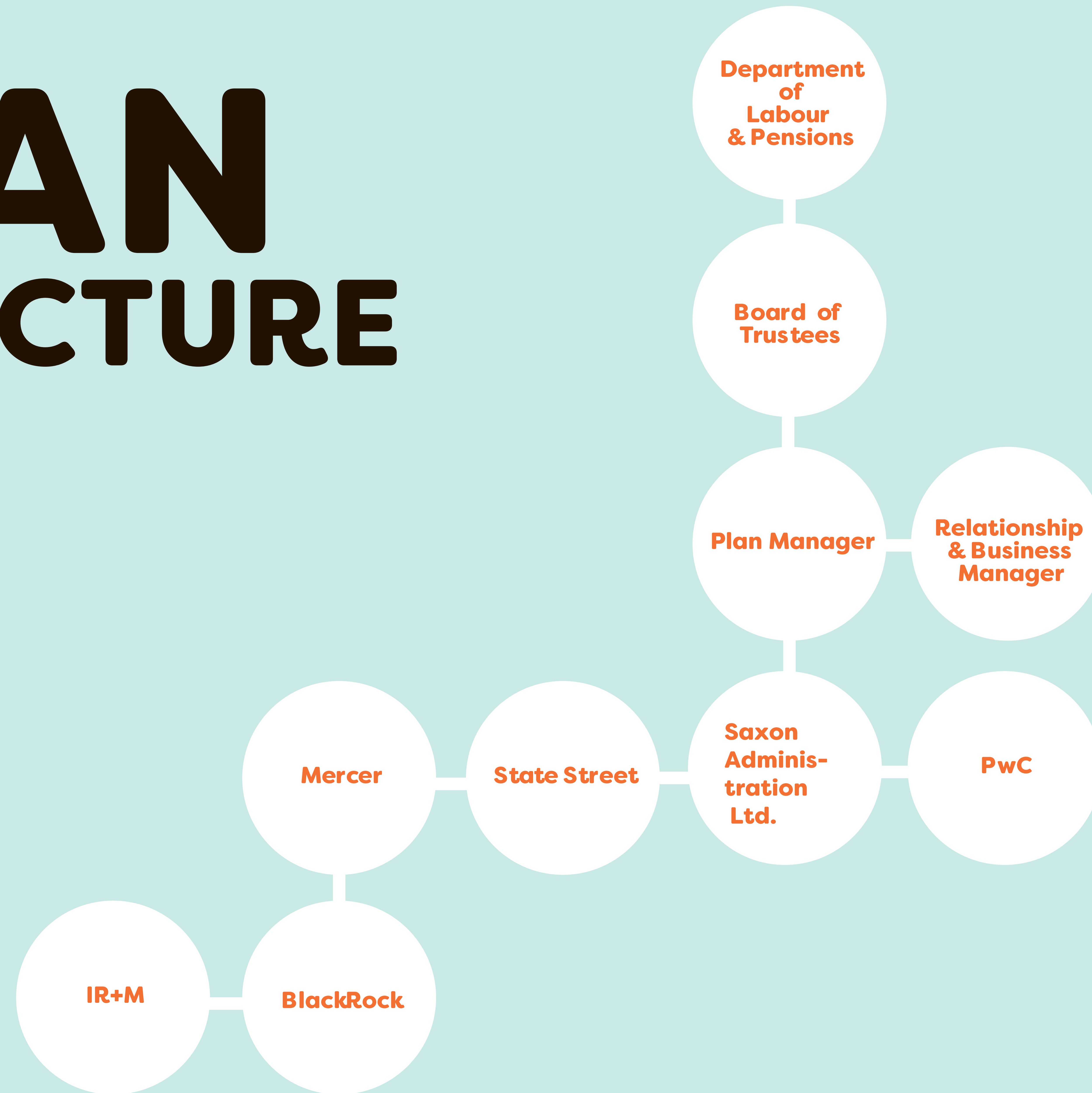


PLAN STRUCTURE



Department of Labour & Pensions:

Pension Plan Regulator

Board of Trustees:

Administrators of the Plan. Oversight responsibility to ensure compliance with Trust Deed and Pension Laws.

Plan Manager:

Assist Trustees, liaise with all service providers, members and DLP as required

Relationship & Business Manager:

Membership liaison, providing pension and retirement seminars and continued business development

Mercer:

Portfolio & custodian oversight

State Street:

Custodian

PwC:

Auditors

Saxon Administration Ltd:

Shareholder record keeping, client services, contributions and redemption processing, assist trustees as required, contact point for DLP and monthly NAV calculation agent

IR+M

Fixed income manager

BlackRock:

Equity manager