

## Where Can Pension Contributions Be Made?

## **Through Bank Deposit**

A cheque for the total amount calculated on the contribution record as well as a completed Butterfield Bank deposit slip can be delivered to:

**In Person:** Any retail branch of Butterfield Bank or;

2nd Floor, Strathvale House, 90 North Church Street, Grand Cayman

By Mail: P.O. Box 609, Grand Cayman, KY1-1107, CAYMAN ISLANDS

## **Through Butterfield Bank Online**

Employers with a Butterfield Bank account can easily make monthly contributions through their Butterfield Bank online banking service. To set up payments, simply sign on, select Payments using the left panel or view your dashboard for easy access and follow the following steps:

>>Select **Pay Bills** from the at the top of your payment

dropdown list or click the dashboard icon> select *Add Biller*template> select the *Insurance & Pension Companies* category

from the dropdown list> select *Chamber Pension* as the payee name> enter the Chamber Pension account number in the currency associated with your account:

**USD ACCOUNT** 01210070310 **KYD ACCOUNT** 02201070310

Once you have registered the Chamber Pension as a payee you have the option of making payments using the registered payee template for bill payments.

If you do not have access to online banking, please contact a Butterfield Bank representative.

## Through Automated Clearing House (ACH)

Employers banking with any of the ACH Participating Banks: Butterfield Bank (Cayman) Limited, Cayman National Bank Ltd., CIBC FirstCaribbean International Bank (Cayman) Limited, Fidelity Bank (Cayman) Limited, RBC Royal Bank (Cayman) Limited and Scotiabank & Trust (Cayman) Ltd. are encouraged to contact their respective banks to utilize the ACH option. The ACH is used to facilitate Electronic Funds Transfers (EFT) and the exchange and settlement of cheques between Participating Banks. Generally, domestic transactions initiated on or before 2:00 P.M. are completed within the same day.

Immediately after the payment has been processed please forward the supporting Contribution Record by email <a href="mailto:admin@pensions.ky">admin@pensions.ky</a>